

# JFQA

## JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS

**More Cash, Less Innovation: The Effect of the American Jobs Creation Act on Patent Value**

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Published by Cambridge University Press for the University of Washington Michael G. Foster School of Business in cooperation with the Arizona State University W. P. Carey School of Business, Purdue University Krannert School of Management, and the University of North Carolina Kenan-Flagler Business School

VOL. 56, NO. 1 | February 2021



**CAMBRIDGE**  
UNIVERSITY PRESS



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The Journal of Financial and Quantitative Analysis (ISSN 0022-1090), Michael G. Foster School of Business, University of Washington, 810C Condon Hall, UW Box 353200, Seattle, WA 98195-3200, is published 8 times a year in February, March, May, June, August, September, November, and December by Cambridge University Press, One Liberty Plaza, 20th Floor, New York, NY 10006/Cambridge University Press, University Printing House, Shaftesbury Road, Cambridge CB2 8BS, UK for the University of Washington Michael G. Foster School of Business in cooperation with the W. P. Carey School of Business at Arizona State University, the Krannert School of Management at Purdue University, and the Kenan-Flagler Business School at the University of North Carolina. Periodicals Postage Paid at New York, NY and additional mailing offices. POSTMASTER: Send address changes to Journal of Financial and Quantitative Analysis, Cambridge University Press, One Liberty Plaza, 20th Floor, New York, NY 10006, USA.

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VOL. 56, NO. 1, FEBRUARY 2021

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### PURPOSE AND FOCUS

The Journal of Financial and Quantitative Analysis (JFQA) publishes theoretical and empirical research in financial economics. Topics include corporate finance, investments, capital and security markets, and quantitative methods of particular relevance to financial researchers. Opinions expressed in the JFQA are those of the authors and do not necessarily reflect those of the University of Washington Michael G. Foster School of Business. For submissions queries, please write, call, fax, or e-mail the JFQA office. For all other information related to the journal, please contact Cambridge Journals Customer Services: Cambridge University Press, One Liberty Plaza, 20th Floor, New York, NY 10006, USA.

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### 2021 Annual Subscription Fees

Volume 56: February, March, May, June, August, September, November, and December

Category	Access Type	Price
Organizational	Online & Print	\$871/£493
Organizational	Print only	\$887/£478
Organizational	Online only	\$671/£403
Individual	Online & Print	\$156/£87
Individual	Print only	\$132/£70
Individual	Online only	\$111/£63
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The William F. Sharpe Award for Scholarship in Financial Research recognizes researchers who, through their articles published in the JFQA, have most contributed to our understanding of important areas of financial economics. Nominees for the Sharpe Award are chosen by a vote of JFQA Associate Editors; the winners, who receive a \$5,000 cash prize, are selected by the Managing Editors.

The winners of the Sharpe Award for JFQA papers published in 2020 are

David De Angelis, *Rice University*  
Yaniv Grinstein, *IDC Herzliya, Cornell University, and ECGI*

“Relative Performance Evaluation in CEO Compensation:  
A Talent-Retention Explanation”

November 2020, Vol. 55, No. 7, pp. 2099–2123

Please join us in congratulating Professors De Angelis and Grinstein on their accomplishment.

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