

Forthcoming Articles

Market Response to European Regulation of Business Combinations
Nihat Aktas, Eric de Bodt, and Richard Roll

Predictive Regressions: A Reduced-Bias Estimation Method
Yakov Amihud and Clifford M. Hurvich

The Effect of Transaction Size on Off-the-Run Treasury Prices
David F. Babbel, Craig B. Merrill, Mark F. Meyer, and Meiring de Villiers

Negotiation and the IPO Offer Price: A Comparison of Integer vs. Non-Integer IPOs
Daniel J. Bradley, John W. Cooney, Jr., Bradford D. Jordan, and Ajai K. Singh

Financial Innovation, Market Participation, and Asset Prices
Laurent Calvet, Martín Gonzalez-Eiras, and Paolo Sodini

Economic Sources of Gain in Stock Repurchases
Konan Chan, David Ikenberry, and Inmoo Lee

Cookie-Cutter vs. Character: The Micro Structure of Small-Business Lending by Large and Small Banks
Rebel A. Cole, Lawrence G. Goldberg, and Lawrence J. White

Bullish-Bearish Strategies of Trading: A Non-Linear Equilibrium
Ramdan Dridi and Laurent Germain

The Impact of Regulation Fair Disclosure: Trading Costs and Information Asymmetry
Venkat R. Eleswarapu, Rex Thompson, and Kumar Venkataraman

Optimum Centralized Portfolio Construction with Decentralized Portfolio Management
Edwin J. Elton and Martin J. Gruber

Limited Stock Market Participation and Asset Prices in a Dynamic Economy
Hui Guo

Liquidity in the Futures Pits: Inferring Market Dynamics from Incomplete Data
Joel Hasbrouck

Initial Public Offerings in Hot and Cold Markets
Jean Helwege and Nellie Liang

Managerial Entrenchment and Payout Policy
Aidong Hu and Praveen Kumar

Monte Carlo Valuation of American Options through Computation of the Optimal Exercise Frontier
Alfredo Ibáñez and Fernando Zapatero

Opportunity Cost of Capital for Venture Capital Investors and Entrepreneurs
Frank Kerins, Janet Kiholm Smith, and Richard Smith

Price Dynamics in the Regular and E-Mini Futures Markets
Alexander Kurov and Dennis Lasser

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Forthcoming Articles *(continued)*

Order Imbalances and Market Efficiency: Evidence from the Taiwan Stock Exchange

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Do Non-U.S. Firms Issue Equity on U.S. Stock Exchanges to Relax Capital Constraints?

Karl V. Lins, Deon Strickland, and Marc Zenner

Weather, Stock Returns, and the Impact of Localized Trading Behavior

Tim Loughran and Paul Schultz

The Economic Value of Predicting Stock Index Returns and Volatility

Wessel Marquering and Marno Verbeek

Do Indirect Investment Barriers Contribute to Capital Market Segmentation?

George P. Nishiotis

Third-Market Reforms: The Overlooked Goal of the SEC's Order Handling Rules

Elizabeth R. Odders-White

The Allocation and Monitoring Role of Capital Markets: Theory and International Evidence

Solomon Tadesse

Capital Investments and Stock Returns

Sheridan Titman, K. C. John Wei, and Feixue Xie

Why Do IPO Underwriters Allocate Extra Shares when They Expect to Buy Them Back?

Donghang Zhang

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Alan J. Ziobrowski, Ping Cheng, James W. Boyd, and Brigitte J. Ziobrowski

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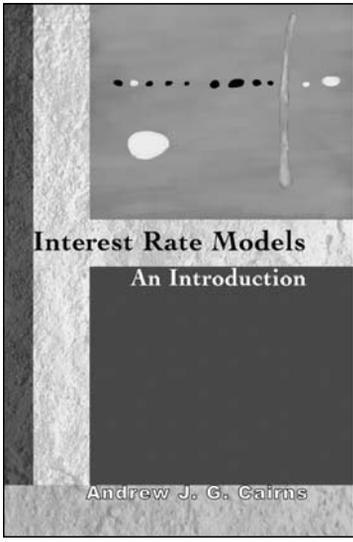
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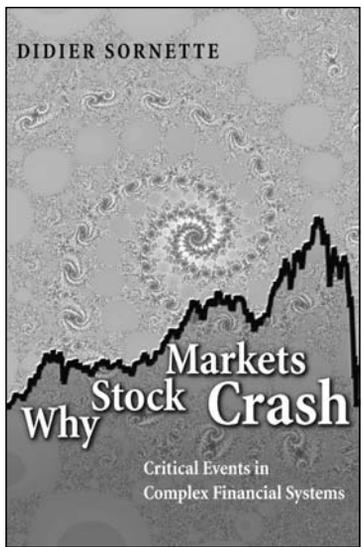
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