

The Chaucer Head

Antiquarian Booksellers, established New Street, Birmingham 1830
Daniel McDowell

Rare and out of print books bought
and sold; specialists in the history of
Economics.

For free catalogues apply to: The Chaucer Head,
Broadheath House, Presteigne, Powys.U.K. LD8 2HG

Telephone: 01544 267338 Fax: 01544 267315

Favorites of Fortune

TECHNOLOGY, GROWTH, AND
ECONOMIC DEVELOPMENT SINCE THE INDUSTRIAL REVOLUTION

**EDITED BY PATRICE HIGONNET,
DAVID S. LANDES, AND HENRY ROSOVSKY**

In *Favorites of Fortune* a galaxy of distinguished international economists and historians pit economic history against the shaky assumptions of the classical economic theory of natural growth. Their explanations consider the factors of technology, entrepreneurialism, and paths to economic growth, but each reflects an ideological wave of explanation that has marked the last two hundred years.

"A stimulating and fascinating volume that should be in the library of anyone interested in economic history or technology."
—John Vincent Nye, *Journal of Evolutionary Economics*

"A most important book...[It] contains a conspectus of the variety of work that goes into our studies nowadays: biometrics and cliometrics; theory and a review of theory; broad sweeps of generalizations, detailed research on a micro scale, and international comparison; some sociology; and some institutional politics...
A rich offering."
—Sidney Pollard, *Journal of Economic History*
\$19.95 paper

At bookstores or from

**Harvard
University
Press**

Telephone: 800 448 2242
<http://www.hup.harvard.edu>

Econometric Theory

CAMBRIDGE
UNIVERSITY PRESS

NEW FREQUENCY:
5 issues per year beginning in 1994

Editor
Peter C.B. Phillips
Cowles Foundation for Research in Economics

Econometric Theory is an international journal dedicated to advancing theoretical research in econometrics. The journal provides an authoritative, centralized, professional outlet for original contributions in all of the major areas of econometrics. As well as periodic book reviews and articles that embody original theoretical research, the journal publishes historical studies on the evolution of econometric thought and on major scholars. *Econometric Theory* also serves an educational role by the inclusion of an on-going "Problems and Solutions" series and by "ET Interviews" with pre-eminent scholars in the field.

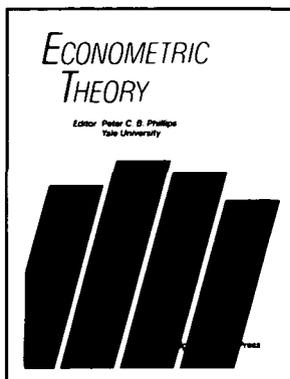
Five per year (ISSN 0266-4666)

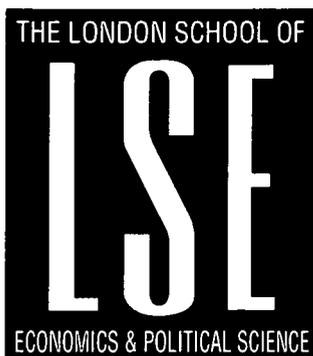
Volume 12, 1996
Institutions \$194.00; Individuals \$92.00;
Single Parts \$42.00.

Send orders to:

Cambridge University Press
40 West 20th Street
New York, NY 10011-4211

(Outside the USA, Canada, or Mexico:
Cambridge University Press, The Edinburgh Building,
Cambridge CB2 2RU, England)
Shaftesbury Road, Cambridge CB2 2RU, England.)





GRADUATE STUDIES IN ECONOMIC HISTORY

- **MSc.** Three examined courses and a 10,000 word thesis, □
over one year full-time (two years part-time)

Origins of the World Economy, 1450-1750

Perspectives on the Industrial Revolution

The Economic Analysis of North American History

Economic History: Interpretation and Analysis

Capital Markets and Economic Development in
Britain, Germany and the United States since 1870

The World Economic Crisis, 1919-45

Interpreting Modern Business: The USA, Europe
and Japan

British Labour History, 1815-1939

Argentinian Economic Development since 1870

Economic History of the European Community

Japanese Economic Development since the
Late Nineteenth Century

Cobden, Free Trade, and Europe, 1846-82

History of Accounting

History of Economic Thought

Growth, Poverty and Policy in the Third World
since 1850

Latin America: Welfare, Equity and
Development since 1920

The Economics of Less Developed Countries
and their Development

Sociology of Development

African Economic Development in Historical
Perspective

- The Department of Economic History at LSE has a staff of fifteen and admits over forty new graduates each year. The doctoral programme of research, led by Professors Nick Crafts, Leslie Hannah and Alan Milward, offers supervision on a wide range of topics leading to an M.Phil. (2 years) or a Ph.D. (3 years).
- For details of graduate studies in Economic and Social History at LSE, contact: Graduate Admissions Office, The London School of Economics, Houghton Street, London, WC2A 2AE, England.

Studies in American Political Development

Editors

Karen Orren, University of California, Los Angeles
Stephen Skowronek, Yale University

Studies in American Political Development publishes high quality scholarship covering American political change and institutional development from a historical perspective. Articles focus on government institutions and their social, economic and cultural environment. The journal features in-depth original articles, which allow scholars to elaborate on the complex patterns of state-society relations. These longer articles also encourage an interdisciplinary approach—tying in relevant issues and related themes. In addition, *SAPD* recognizes the importance of comparative politics to the study of American institutions.

Semi-annual (ISSN 0898-588X)

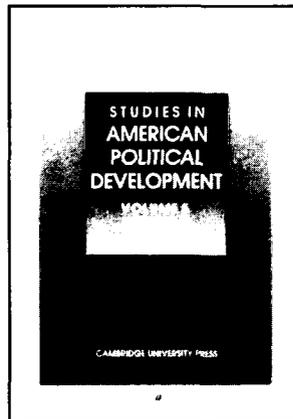
Volume 10, 1996
Institutions \$66.00; Individuals \$33.00;
Single Parts \$34.00.

Send orders to:

Cambridge University Press
40 West 20th Street
New York, NY 10011-4211

(Outside the USA, Canada, or Mexico:
Cambridge University Press, The Edinburgh Building
Shaftesbury Road, Cambridge CB2 2RU, England.)

CAMBRIDGE
UNIVERSITY PRESS



“Required Reading”



Socialist Unemployment

The Political Economy of Yugoslavia, 1945-1990

Susan L. Woodward

In the first political analysis of unemployment in a socialist country, Susan Woodward argues that the bloody conflicts that are destroying Yugoslavia stem not so much from ancient ethnic hatreds as from the political and social divisions created by a failed socialist program to prevent capitalist joblessness.

By 1985, Yugoslavia's unemployment rate had risen to 15 percent. How was it that a labor-oriented government managed to tolerate so clear a violation of the socialist commitment to full employment? Proposing a politically based model to explain this paradox, Woodward analyzes the ideology of economic growth. She argues that the leadership inadvertently recreated the social relations of agrarian communities within a postindustrial society.

Paperback: \$19.95 ISBN 0-691-02551-7 Cloth: \$55.00 ISBN 0-691-08645-1



Currency and Coercion

The Political Economy of International Monetary Power

Jonathan Kirshner

Jonathan Kirshner here examines how states can—and have—used international currency relationships and arrangements as instruments of coercive power for the advancement of state security. Kirshner lays the groundwork for the study of what he calls monetary power by providing a taxonomy of the forms that such power can take and of the conditions under which it can have effect. He then establishes the actual existence of monetary power by showing how the taxonomy is supported by the historical record, including cases from nations from all over the globe and throughout the twentieth century. He uncovers how monetary power is affected by different monetary regimes, the sources of its success and failure, and the factors that lead states to turn to its use.

Cloth: \$39.50 ISBN 0-691-03768-X Available November 1995

New in paperback



Democracy and International Trade

Britain, France, and the United States, 1860-1990

Daniel Verdier

“Political scientists will love this book and historians will find much in it to hold their attention. Economists are strongly advised to take note of it, lest they are too easily persuaded to dismiss the contribution of political processes to trade policy-making.”

—*Times Higher Education Supplement*

“This is an unusual and possibly a ‘mind-changing’ book. . . . [It] has the potential to change many well-established perceptions about political economy and its influence on foreign policy.”—*International Affairs*

Now in paper: \$18.95 ISBN 0-691-02103-1

PRINCETON UNIVERSITY PRESS

AVAILABLE FROM YOUR BOOKSELLER OR DIRECTLY FROM THE PUBLISHER:
(609) 883-1759 U.S. (1243) 779777 U.K./EUROPE

OUTSTANDING SCHOLARSHIP

The Decline and Fall of Medieval Sicily

Politics, Religion and Economy in the Reign of Frederick III, 1296-1337

Clifford R. Backman

This is the first detailed study of Sicilian life in the reign of Frederick III (1296-1337), a period which marked Sicily's transition from a bustling and prosperous Mediterranean emporium to a poor back-water torn apart by violence. Focusing on Frederick III's crucial reign, it argues that there were many more things "wrong" with Sicilian life than just the shape of its overseas trade relations.

49664-0 Hardback \$59.95

The Business Community of Seventeenth-Century England

Richard Grassby

This uniquely comprehensive study explores all aspects of the English business community as it developed between 1590 and 1720. Drawing largely on material in private papers, Grassby describes and explains the structure of business in a pre-industrial economy and examines the way in which social values, demographic factors, the family, state and religion distributed talent, trained and motivated businessmen and determined their life style.

43450-5 Hardback \$74.95

Indentured Labor in the Age of Imperialism, 1834-1922

David Northrup

From 1834-1922, two million Asians, Africans, and South Pacific Islanders signed long-term labor contracts in return for free passage and modest wages. This is the first survey of the global flow of indentured migrants that developed to replace freed slaves on sugar plantations in the British colonies.

48047-7 Hardback \$49.95

48519-3 Paperback \$14.95

America on Record

A History of Recorded Sound

Andre Millard

From Edison's invention of the phonograph to the home recordings of rappers in the 1980s and the high tech digital studios of the 1990s, this history of sound recording examines the important technical developments as well as the cultural impact of recorded music and film dialogue.

47544-9 Hardback \$59.95

47556-2 Paperback \$17.95

The Politics of Oligarchy

Institutional Choice in Imperial Japan

J. Mark Ramseyer and

Frances M. Rosenbluth

This book examines a key question of modern Japanese politics: why the Meiji oligarchs were unable to design institutions capable of protecting their power. The authors question why the oligarchs chose the political institutions they did, and what the consequences of those choices were for Japan's political competition, economic development, and diplomatic relations.

Political Economy of Institutions and Decisions

47397-7 Hardback \$54.95

Producing Hegemony

The Politics of Mass Production and American Global Power

Mark Rupert

The relationship between American global power and the rise of mass production between 1914 and 1952 is revealed through this study of the Ford Motor Co. It examines the struggles through which industrial labor was incorporated into the coalition of statesmen and capitalists that constructed the postwar world order.

Cambridge Studies in International Relations 38

46112-X Hardback \$54.95

46650-4 Paperback \$18.95

The American Economy

The Struggle for Supremacy in the 21st Century

Nicolas Spulber

"Mr. Spulber lucidly discusses U.S. economic growth over the past four decades, focusing on the changing nature of government-business relations, the strength of U.S. technological progress and the 'proliferation of strategic international alliances, joint venture mergers, and acquisitions of foreign firms' in which the U.S. plays the leading role."

—The Wall Street Journal

Cambridge Studies in Economic Policies and Institutions 3

48013-2 Hardback \$34.95

Available in bookstores or from

**CAMBRIDGE
UNIVERSITY PRESS**

40 West 20th Street, New York, NY 10011-4211

Call toll-free 800-872-7423

Web site: <http://www.cup.org>

**CAMBRIDGE
UNIVERSITY PRESS**

CHADWICK CAMPUS
**FOR
REFERENCE
ONLY**

Bolton Institute of
Higher Education