

## Forthcoming Articles

### Investment Cash Flow Sensitivity: Fact or Fiction?

Şenay Ağca and Abon Mozumdar

### What Drives the Commonality between Credit Default Swap Spread Changes?

Mike Anderson

### Liquidity Risk and the Credit Crunch of 2007–2008: Evidence from Micro-Level Data on Mortgage Loan Applications

Adonis Antoniadis

### Information Characteristics and Errors in Expectations: Experimental Evidence

Constantinos Antoniou, Glenn W. Harrison, Morten I. Lau, and Daniel Read

### Strategic Delays and Clustering in Hedge Fund Reported Returns

George O. Aragon and Vikram Nanda

### Regulatory Sanctions and Reputational Damage in Financial Markets

John Armour, Colin Mayer, and Andrea Polo

### Time-Disaggregated Dividend-Price Ratio and Dividend Growth Predictability in Large Equity Markets

Panagiotis Asimakopoulos, Stylianos Asimakopoulos, Nikolaos Kourogenis, and Emmanuel Tsiritakis

### Stapled Financing, Value Certification, and Lending Efficiency

Hadiye Aslan and Praveen Kumar

### Time-Varying Liquidity and Momentum Profits

Doron Avramov, Si Cheng, and Allaudeen Hameed

### Anchoring Credit Default Swap Spreads to Firm Fundamentals

Jennie Bai and Liuren Wu

### Unknown Unknowns: Uncertainty About Risk and Stock Returns

Guido Baltussen, Sjoerd van Bekkum, and Bart van der Grient

### The Timing and Source of Long-Run Returns Following Repurchases

Leonce Barger, Alice Bonaimé, and Shawn Thomas

### Bid Resistance by Takeover Targets: Managerial Bargaining or Bad Faith?

Thomas W. Bates and David A. Becher

### To Pay or Be Paid? The Impact of Taker Fees and Order Flow Inducements on Trading Costs in U.S. Options Markets

Robert Battalio, Andriy Shkilko, and Robert Van Ness

### Banks' Internal Capital Markets and Deposit Rates

Itzhak Ben-David, Ajay Palvia, and Chester Spatt

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Tobias Berg and Jasmin Gider

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Allen N. Berger and Raluca A. Roman

### DRIPs and the Dividend Pay Date Effect

Henk Berkman and Paul D. Koch

### A Multivariate Model of Strategic Asset Allocation with Longevity Risk

Emilio Bisetti, Carlo A. Favero, Giacomo Nocera, and Claudio Tebaldi

### New Evidence on Mutual Fund Performance: A Comparison of Alternative Bootstrap Methods

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### Are Ratings the Worst Form of Credit Assessment Except for All the Others?

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### Speculators, Prices, and Market Volatility

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### CEO Tournaments: A Cross-Country Analysis of Causes, Cultural Influences and Consequences

Natasha Burns, Kristina Minnick, and Laura Starks

### How Do Frictions Affect Corporate Investment? A Structural Approach

M. Cecilia Bustamante

### Continuing Overreaction and Stock Return Predictability

Suk Joon Byun, Sonya S. Lim, and Sang Hyun Yun

### Alliances and Return Predictability

Jie Cao, Tarun Chordia, and Chen Lin

### Institutional Investment Constraints and Stock Prices

Jie Cao, Bing Han, and Qinghai Wang

### Leverage Effect, Volatility Feedback, and Self-Exciting Market Disruptions

Peter Carr and Liuren Wu

### The Effect of Monitoring on CEO Compensation in a Matching Equilibrium

Pierre Chaigneau and Nicolas Sahuguet

### The Performance of Short-Term Institutional Trades

Bidisha Chakrabarty, Pamela C. Moulton, and Charles Trzcinka

### Sophistication, Sentiment, and Misreaction

Chuang-Chang Chang, Pei-Fang Hsieh, and Yaw-Huei Wang

### Stock Liquidity and Stock Price Crash Risk

Xin Chang, Yangyang Chen, and Leon Zolotoy

### Hedge Funds: The Good, the Bad, and the Lucky

Yong Chen, Michael Cliff, and Haibei Zhao

### Short-Term Reversals: The Effects of Past Returns and Institutional Exits

Si Cheng, Allaudeen Hameed, Avanidhar Subrahmanyam, and Sheridan Titman

### Crash Risk in Currency Returns

Mikhail Chernov, Jeremy Graveline, and Irina Zviadadze

### The Dynamics of Performance Volatility and Firm Valuation

Jianxin (Daniel) Chi and Xunhua Su

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Tarun Chordia, Amit Goyal, and Narasimhan Jegadeesh

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Stéphane Chrétien and Manel Kammoun

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Susan E. K. Christoffersen and Haoyu Xu

### Blockholder Heterogeneity, CEO Compensation, and Firm Performance

Christopher P. Clifford and Laura Lindsey

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Gonul Colak, Art Durnev, and Yiming Qian

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Steven S. Crawford, Wesley R. Gray, and Andrew E. Kern

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Luca Del Viva, Eero Kasanen, and Lenos Trigeorgis

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Valeriya Dinger and Francesco Valscas

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Qianqian Du, Frank Yu, and Xiaoyun Yu

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Jefferson Duarte and Nishad Kapadia

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Gregory W. Eaton and Bradley S. Paye

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Andrew Ellul and Marios Panayides

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José Afonso Faias and Pedro Santa-Clara

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Ilias Filippou and Mark P. Taylor

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Joel Hasbrouck

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Qianqian Huang, Feng Jiang, Erik Lie, and Tingting Que

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A. Can Inci, M. P. Narayanan, and H. Nejat Seyhun

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**The Anatomy of a Credit Supply Shock: Evidence from an Internal Credit Market**

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### Social Screens and Systematic Investor Boycott Risk

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Evgeny Lyandres and Berardino Palazzo

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Amiyatosh Purnanandam and Nejat Seyhun

### Equilibrium Informed Trading with Relative Performance Measurement

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Jerome Reboul and Anna Toldrà-Simats

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Neal M. Stoughton, Kit Pong Wong, and Long Yi

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Aurelio Vasquez

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